

ST GABRIEL CATHOLIC COMMUNITY

MEETING DATE: 3/3/2025

FINANCIAL STATEMENTS THRU: January 2025

ANNUNCIATION CATHOLIC SCHOOL

Present: Fr. Chad, Ewa, Todd, Hal, Greg, Marcie, Dena, Sharon, Richard, Lisa, Bill,

Minutes from 11/25/24 and 1/27/25 – **Approved. Todd motioned and Damon seconded.**

NEXT MEETING: March 31, 2025

1. Fr. Chad led prayer
2. Richard led financials review. Cash is up from prior period. Expenses came in below budget for period and year. Restricted income down, but that's not a bad thing; we are getting more donations sent in as unrestricted.

Cash Balance

Total Cash = \$1,538,101.41

YTD Income & Loss

Income:	\$1,505,338.92
Expenses:	\$1,378,360.36
<u>Change in Op. Net Assets:</u>	<u>\$ 127,028.56</u>

3. Discussion and decision regarding salary increases for next year.
4. Richard – The diocese will be transitioning healthcare benefits from Blue Cross Blue Shield to Cigna, Fr. Chad will follow up in a meeting he has coming up
5. Principals Report – School is seeing a lot of tours and interest, the majority for Kindergarten. There is a spike in interest for 6th grade due to CCUSD closing 2 elementary schools and moving 6th grade to the middle school. Launch of an adult pickleball league and invite to council members if interested in joining. Announcement of a ukulele program starting up for 6th grade. Shared high school acceptance with emphasis that half of Brophy admissions are with honors.
6. Update on School Improvement Plan – Goals related to the finance council.
7. Dena shared that Invitations to the Gala go out this week and discussed school play for Wizard of Oz